



# What would Deming say?

Nearly 100 years ago, an advertisement for the fledgling Euclid Golf development in Cleveland Heights spearheaded by B.R. Deming read, "There are a number of lots for sale in Euclid Golf which have all the requisites of a site for your home. It is wise to select yours now. Procrastination has bred many disappointments already."

A colorful call to action for what has turned out to be a picturesque Cleveland Heights neighborhood. What would Deming say about the properties at College Club? Here you can save nearly half a million dollars due to a historic 15-year 100% tax abatement based on the following assumptions.

If you purchase a \$750,000 home with a \$60,000 land value, your property will have a tax abated value of \$690,000. The current Cleveland Heights property tax rate is 4.09 percent which means you save \$28,221 annually and \$423,315 over 15 years.



**Assumptions:**

Sales price.....	\$750,000
Land value.....	\$60,000
Tax abated value.....	\$690,000
Cle Hts tax rate.....	4.09%
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Tax abatement value annually.....	\$28,221
15 years total.....	\$423,315